

PRESS RELEASE



FOR IMMEDIATE RELEASE:

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iLevel Solutions Adds CFO to Senior Management
New CFO Brings Proven Financial, Operations and Management Experience

New York, NY (December 17, 2009) – iLevel Solutions, a leading provider of portfolio performance analysis and reporting solutions, recently announced the addition of Simon Adell as Chief Financial Officer.

"Simon is a talented executive who brings a wealth of highly relevant experience to iLevel, and he will be a key member of the senior management team as we build the company," stated Rick Kushel, CEO of iLevel Solutions. "We are dedicated to recruiting top talent and building a team of leaders who will have a tremendous positive impact on the future of our company. Simon has hands-on experience helping technology companies scale for growth, making him a valuable new addition to our team."

Mr. Adell comes to iLevel Solutions with more than 15 years financial leadership experience. Prior to iLevel Solutions, Mr. Adell was chief financial officer of Covarity, a leading provider of portfolio management solutions for the financial services industry, and president of Knowledge Delivery Systems, an online education company. Mr. Adell holds a BA in Economics from Queen's University and an MBA from the Ivey School of Business at the University of Western Ontario. He also holds Certified Public Accountant, Certified Management Accountant, and Chartered Financial Analyst designations.

About iLevel Solutions

iLevel Solutions' flagship offering, the [Portfolio Company Reporting System \(PCRS\)](#) is an innovative, highly secure Software-as-a-Service technology platform that automates the [collection](#), storage, [collaboration](#), analysis, and [reporting](#) of portfolio data. PCRS provides the seamless platform that integrates all information for GPs and LPs to monitor investments, prepare and report valuations, and exchange information. This comprehensive, end-to-end platform serves as the backbone to completely integrate reporting, analytical tools, and dynamic information sharing, and includes components for Private Equity, Real Estate, Debt, and LP Reporting. For more information, please visit www.ilevelsolutions.com.

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